






Sourcing




Emerging technology and travel management

Sourcing transformed: real-time engagement with travel suppliers

	 Machine learning	 Blockchain	 Bots and virtual assistants	 Augmented and virtual reality	 Internet of Things
What it means	A form of artificial intelligence, where software improves its performance by learning from the past.	A distributed database, in which information is controlled by independent people.	Software that can substitute a human, being able to provide personalized responses and perform other tasks based on machine learning.	Technologies, creating an immersive computer-generated environment (VR) or using virtual information to enhance the real world (AR).	A network of connected intelligent devices using the Internet to communicate.
What it means for sourcing	Taking intelligent sourcing to the next level.	'Smart' supplier agreements- for both parties.	Freeing up time for strategic supplier management.	Better-informed supplier decisions.	Tracking service use, delivery and payment.

How emerging technologies can transform sourcing



Getting the best from emerging technology	 Keep informed Find out how procurement is already using these technologies.	 Get new-tech ready Prepare your organization and test new tools.	 Remember the legislation Familiarize yourself with GDPR and other data protection laws.
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