

NEWS RELEASE

BCD Travel increases stake in U.S. affiliate Acendas Travel

ATLANTA, Sept. 7, 2017 – Global corporate travel management company BCD Travel has increased its ownership interest in Acendas Travel. Co-headquartered in Mission, Kan., and Eden Prairie, Minn., Acendas is a part of the [BCD Travel Affiliates](#), a network of 30 corporate travel agencies with more than 450 locations.

“Partnerships and smart investments in companies like Acendas, not only fuel business growth but also allow us to continue providing exceptional products and services to our clients,” said Mike Janssen, BCD’s president of the Americas region.

The decision to take a greater ownership stake in the company came with the impending retirement of one of Acendas’ owners, Gary D. Davis. Acendas will continue to operate as a BCD affiliate under its current name.

“BCD Travel has been a trusted partner of ours for over 14 years,” said Acendas co-owner Brent Blake. “We use [BCD’s] technologies within our operations. We utilize their global platform to service several of our clients in other countries and we seek their advice on industry issues in determining our long-term strategies.”

BCD’s investment in Acendas is the latest move in the TMC’s aggressive expansion plans. Other acquisitions have included full ownership in Nordic travel agency Ticket Biz, majority stakes in Hong Kong and China, acquisition of U.K.-based international events agency Zibrant, marketing logistics agency Plan 365 Life Sciences, mobile technology company GetGoing, Knoxville, Tenn.-based World Travel Services, Dubai ownership stake and Brazil ownership. Acendas has been expanding as well with four acquisitions in Minnesota since 2010.

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About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. For travelers, this means keeping them safe and productive, and equipping them to make good choices on the road. For travel and procurement managers, it means advising them on how to grow the value of their travel program. In short, we help our clients travel smart and achieve more. We make this happen in 108 countries with almost 13,000 creative, committed and experienced people. And it’s how we maintain the industry’s most consistent client retention rate (95% over the past 10 years), with 2016 sales of US\$24.6 billion. For more information, visit www.bcdtravel.com.

About BCD Group

BCD Group is a market leader in the travel industry. The privately-owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel management), Travix (online travel: CheapTickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking), Airtrade Holland (consolidation and fulfillment) and joint venture Parkmobile International (mobile parking applications). BCD Group employs over 14,000 people and operates in 108 countries with total sales of US\$26.4 billion, including US\$10.4 billion partner sales. For more information, visit www.bcdgroup.com.