

PRESS RELEASE

BCD Travel acquires Air Club Travel

Move strengthens BCD's presence in the Polish market as part of its ongoing growth strategy

UTRECHT, Netherlands, Oct. 17, 2017 – BCD Travel today announced it has acquired Polish-based travel agency Air Club Travel.

“We have a long-standing partnership with Air Club Travel, based on mutual trust and a shared commitment to quality. Over the past 12 years, we have gotten to know each other’s culture and growth goals very well,” said Stewart Harvey, BCD Travel’s president of Europe, Middle East and Africa. “This acquisition is a logical next step. Extending our global network fits into our ongoing pursuit of growth opportunities.”

BCD Travel bought 100% of the shares of Air Club Travel, established in Poland in 1990. The full team, approximately 100 dedicated employees, will remain located in Warsaw and will keep operating under the Air Club Travel brand. The company has approximately 2,000 customers; many of these clients have been with Air Club Travel since the company’s inception. More than 100 global clients are already served in cooperation with BCD Travel. Air Club Travel has also been the official representative of BCD Meetings & Events in Poland since 2016.

“We’re very excited by the opportunities that this acquisition creates for our future,” said Stanislaw Modlinski, general manager of Air Club Travel. “We are used to working together with BCD Travel, so it is with full confidence that we start this new journey. Together we will continue to thrive and add value for our customers and for our staff, who will now benefit from even greater long-term career growth opportunities.”

The acquisition of Air Club Travel is the latest in a series of investments BCD Travel has made in recent years to grow its business across the globe. Other acquisitions have included Nordic travel agency Ticket Biz, BCD Travel Brasil Turismo, U.S.-based World Travel Services, U.K.-based international events agency Zibrant and marketing logistics agency Plan 365, Inc. The company has also increased its ownership stake in its operations in China, Hong Kong and Dubai, as well as in U.S.-based Acendas Travel. BCD has also acquired technology assets from mobile technology company GetGoing.

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About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. For travelers, this means keeping them safe and productive, and equipping them to make good choices on the road. For travel and procurement managers, it means advising them on how to grow the value of their travel program. In short, we help our clients travel smart and achieve more. We make this happen in 108 countries with almost 13,000 creative, committed and experienced people. And it's how we maintain the industry's most consistent client retention rate (95% over the past 10 years), with 2016 sales of US\$24.6 billion. For more information, visit www.bcdtravel.com.

About BCD Group

BCD Group is a market leader in the travel industry. The privately-owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel management), Travix (online travel: CheapTickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking), Airtrade Holland (consolidation and fulfillment) and joint venture Parkmobile International (mobile parking applications). BCD Group employs over 14,000 people and operates in 108 countries with total sales of US\$26.4 billion, including US\$10.4 billion partner sales. For more information, visit www.bcdgroup.com.