

BCD TRAVEL CARBON VERIFICATION STATEMENT 2025

BCD Travel's commitment to the environment stems from the organization's abiding concern for the environment, climate change and society, which is embodied in BCD Travel's Company Strategy and Annual Sustainability Report.

BCD Travel recognises environmental impact and climate change among the key sustainability challenges to businesses and society; affecting economic stability, ecology and vulnerable communities.

BCD Travel is committed to assuming a leadership role in environmental protection and climate change mitigation while pursuing their business aspirations and enhancement of workplace practices.

BCD Travel has adopted a number of environmental initiatives across their offices to measure and reduce its impact on the environment.

Verification

Core has carried-out the verification process in accordance with ISO 14064, which is an international standard for quantifying and reporting greenhouse gas emissions.

GHG Emissions Data

Table 1: Overview of BCD Travel GHG Emissions 2024

Current Reporting Period - 1st January 2024-31st December 2024	
Scope 1	Emissions in tonnes of CO2 (t/CO2e)
Emissions from combustion from gas	103.92
Emissions from combustion of fuel for transport purposes	610.28
Total Scope 1	714.20
Scope 2	Emissions in tonnes of CO2 (t/CO2e)
Emissions from electricity purchase for own use, including for the purposes of transport	1,145.65
Total Scope 2	1,145.65
Scope 3	Emissions in tonnes of CO2 (t/CO2e)
Category 1. Purchased goods and services	7,846.37
Category 2. Capital goods	503.90
Category 3. Fuel and energy related activities (WTT gas, fuel, electricity, T&D electricity)	1,807.97
Category 6: Business travel	10,593.13
Category 7. Employee commuting and home-working	4,962.76
Category 14. Franchises - Partner network	1,989.22
Total Scope 3	27,703.34
Total 2024 emissions	29,563.20
Intensity Metric - Tonnes of CO2e per FTE	2.01

1. REPORTING PERIOD

The reporting period is 1st January 2024-31st December 2024, which aligns with BCD Travel's accounting period, and has been set using a fixed-base year approach.

2. APPROACH

BCD Travel has used the GHG Protocol Corporate Accounting and Reporting Standard (revised edition), Advito's ISO 14064 and ISO 14065 certified GATE4 methodology for calculating business travel IEA and EPA supply chain greenhouse gas emissions, and the UK Government's GHG Conversion Factors for Company Reporting 2024.

3. ORGANISATIONAL BOUNDARY

BCD Travel has used the operational control approach to identify the GHG emissions for which BCD Travel has responsibility. The boundaries of the reported emissions comprise all building, office, home office, purchasing and partner network related emissions.

Table 2: Breakdown of Emissions

	"Total emissions in t CO2e"	"CO2 emissions in t CO2e"	"CH4 emissions in t CO2e"	"N2O emissions in t CO2e"	Scope 3, Category 3 in t CO2e (Upstr.+ T&D for Electr.)
Gas	104	104	-	-	17
Fuel leased car	610	606	1	3	162
Scope 1 total	714	714	1	5	
Electricity offices	1,132	1,128	1	3	349
Electric car	14	14	-	-	3
Scope 2 total	1,146	1,142	1	3	
Cat 1. Purchased goods and services	7,846				
Cat 2. Capital goods	504				
Cat 3. Total Fuel and energy related activities	1,808				
Air	9,733	9,684	-	49	1,082
Rail	4	4	-	-	
Hotel	720	712	3	5	
Rental Car	71	71	-	-	
Business Travel in Personal Car where company is responsible for purchasing fuel	65	64	-	-	
Cat 6. Business Travel	10,593	10,535	4	54	
Commuting	4,254	4,238	7	8	
Home office	709	707	-	2	194
Cat. 7 Commuting and Home Office	4,963	4,945	8	10	
Cat 14. Partner network	1,989				
Scope 3 total	27,703	15,480	11	65	
Total	29,563				

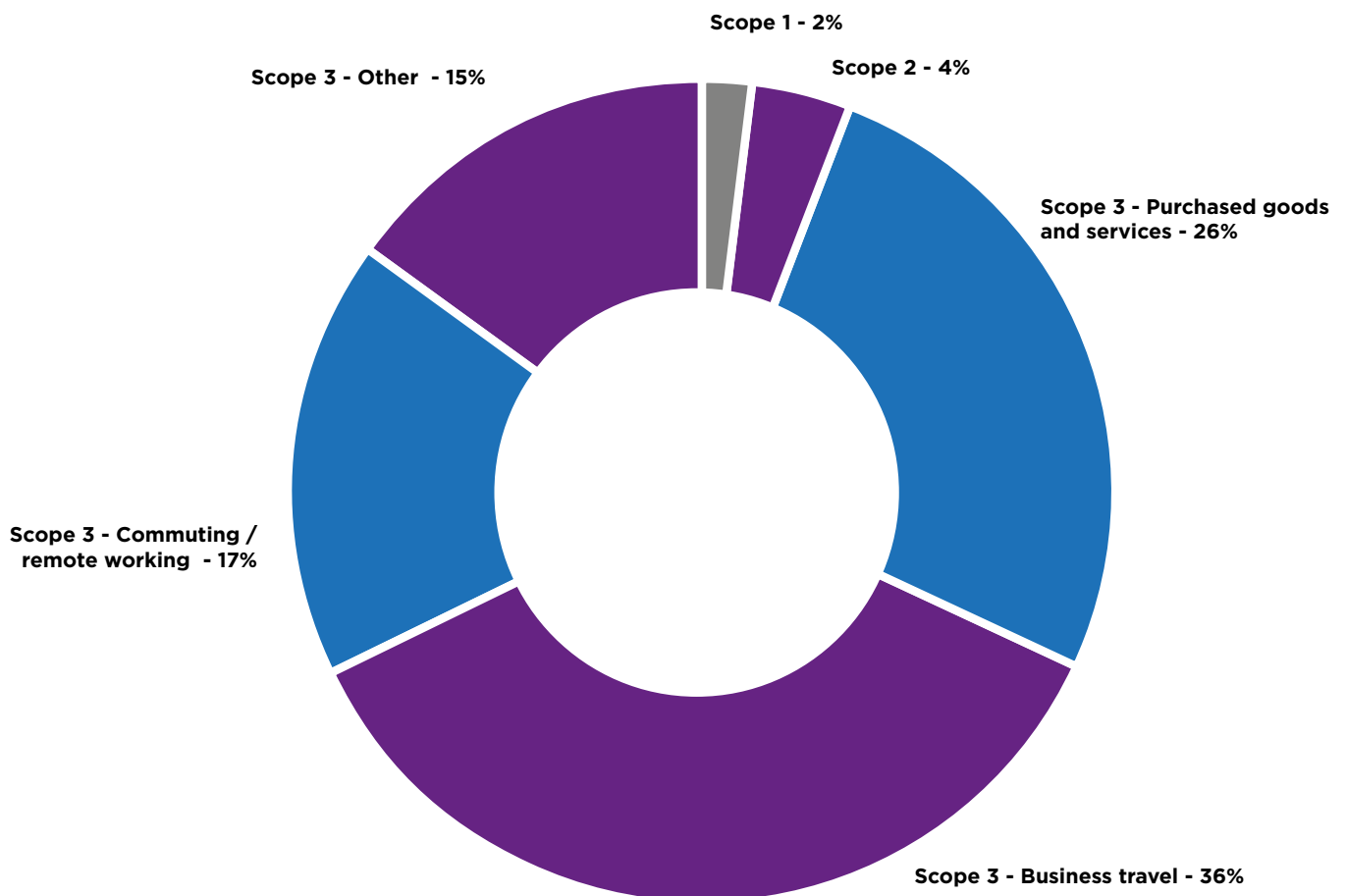
4. RESULTS

5. OPERATIONAL SCOPES

BCD Travel has measured the Scope 1 & 2, and significant Scope 3 emissions at all of BCD Travel's majority-owned locations including BCD Meetings & Events and Advito.

6. TARGETS

BCD Travel has implemented measurable targets that have been designed to reduce overall GHG emissions across all sites, as well as contribute to their global sustainability goals (more information can be found in BCD Travel's 2024 Sustainability Report).



7. INTENSITY MEASUREMENT

BCD Travel has used tonnes of CO₂e per FTE as an intensity metric to normalise the data and provide a useful comparative performance indicator.

8. CARBON OFFSETS

At present, carbon offsets do not form part of BCD Travel's carbon mitigation strategy.

9. APPROACH TO ASSURANCE

Statement of independence, impartiality and competence

Core Compliance Solutions Ltd conducts an annual review of BCD Travel's environmental data collation and calculation processes and provides verification of their GHG Emissions Statement.

Core Compliance Solutions Ltd is an independent professional services company that specializes in quality, health, safety, social and environmental management.

We conducted this verification independently and to our knowledge there has been no conflict of interest. Core has implemented a Code of Ethics within our business to maintain high ethical standards among staff in its day-to-day business activities. The verification team has over 20 years' combined experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, including the verification of greenhouse gas emissions data.

Signed: 

1st June 2025

Notes to GHG emissions data:

1. CO₂e is split by CO₂, CH₄ and N₂O where factors are available.
2. Reference for each calculation are available on request.
3. Scope 3 category 4 Upstream transportation and distribution is not reported because all purchases are accounted for on LCA basis, including transportation and distribution.
4. Scope 3 Category 5 Waste is not reported because all purchases are accounted for on LCA basis, including waste disposal / recycling.
5. Scope 3 category 6 Business travel hotel, rail and car includes upstream (WTT) emissions, as calculation is based on Advito's GATE4 methodology.
6. For Business Travel Air, TTW emissions are reported under Scope 3 Category 3.
7. For Business Travel Air, Radiative Forcing is accounted for.
8. Except for air, business travel is assumed to have significant leakage. This is probably the most prevalent for hotels.
9. Number of full-time employees as of 2024 = 14,709