

Independent Verification Statement

BCD Travel – 2025 Greenhouse Gas Emissions Inventory

Scope and Objective

An independent review has been undertaken of BCD Travel's 2025 Greenhouse Gas (GHG) emissions inventory.

The objective of this review was to assess whether the GHG inventory has been prepared in accordance with the principles of the GHG Protocol Corporate Accounting and Reporting Standard, and to evaluate the overall credibility, consistency, and transparency of the reported data.

Scope of Review

The review covered:

- Scope 1 and Scope 2 emissions (location-based and market-based)
- Material Scope 3 categories, including:
 - Category 1: Purchased Goods and Services
 - Category 2: Capital Goods
 - Category 3: Fuel- and Energy-Related Activities
 - Category 6: Business Travel
 - Category 7: Employee Commuting and Homeworking
 - Category 14: Partner Network

The review was conducted based on documentation and datasets provided by BCD Travel, including the Inventory Management Plan, emissions calculation models, and supporting data files.

Approach

The review was conducted using a risk-based sampling approach, focusing on emissions sources with the highest potential impact and/or uncertainty.

The following activities were undertaken:

- Review of methodologies against GHG Protocol requirements
- Sampling of selected emissions sources and recalculation of emissions
- Assessment of emission factors and assumptions
- Evaluation of data quality, completeness, and consistency

This review was conducted as a limited assurance exercise and did not include a full audit of all data points.

Findings and Conclusion

Based on the review undertaken, the 2025 GHG emissions inventory for BCD Travel has been prepared broadly in accordance with the principles of the GHG Protocol Corporate Standard.

The methodologies and emission factors applied are considered to be appropriate and consistently applied, and the inventory provides a credible and reasonable representation of BCD Travel's greenhouse gas emissions.

As is typical for organisational GHG inventories, there are areas of estimation and uncertainty, particularly within Scope 3 emissions, where reliance on proxy data and assumptions is necessary. These areas have been identified within the accompanying verification report.

Limitations

This review provides limited assurance and was based on a sample of data and documentation provided at the time of review. It does not constitute a full audit or ISO 14064-3 accredited verification.

Statement

Based on the scope of work and the procedures performed, no material discrepancies were identified that would indicate that the GHG emissions inventory has not been prepared in accordance with the stated methodology and the principles of the GHG Protocol.

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