

NEWS RELEASE

BCD Travel announces new managing director for Greater China market

UTRECHT, September 27, 2016 – BCD Travel has hired Jonathan Kao as the new managing director for its Greater China market. The Greater China market includes BCD Travel China and BCD Travel Hong Kong. The move reinforces BCD Travel's commitment to growth in one of the world's fastest growing economic regions.

Jonathan joins BCD Travel from Four Seas Travel Ltd., a subsidiary of South China group of companies, where was general manager of its Greater China market. He's also worked in Greater China for American Express and FCm Travel Solutions. He brings 15 years of corporate travel experience. He holds an Economics degree from the University of Toronto and a Master's degree in e-Business from the City University of Hong Kong.

"I'm pleased to welcome Jonathan to the team," said Greg O'Neil, BCD Travel's president of Asia Pacific. "He brings extensive Greater China experience and deep industry knowledge to the role. With him in place, we'll further build our brand and grow our business in China and Hong Kong." Jonathan will be based in Shanghai and report directly to Greg O'Neil.

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About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. For travelers, this means keeping them safe and productive, and equipping them to make good choices on the road. For travel and procurement managers, it means advising them on how to grow the value of their travel program. For executives, we ensure that the travel program supports company objectives. In short, we help our clients travel smart and achieve more. We make this happen in more than 100 countries with more than 11,000 creative, committed and experienced people. And it's how we maintain an industry-leading client-retention rate of 96%, with 2014 sales of US\$24.2 billion. For more information, visit www.bcdtravel.com.

About BCD Group

BCD Group is a market leader in the travel industry. The privately owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel



management), Travix (online travel: CheapTickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking) and joint ventures Parkmobile International (mobile parking applications) and AERTrade International (consolidating and fulfillment). BCD Group employs over 13,000 people and operates in 100+ countries with total sales of US\$25.4 billion, including US\$10 billion partner sales. For more information, visit <u>www.bcdgroup.com</u>.