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NEWS RELEASE

Advito: Traveler tracking, increased use of traveler apps and industry predictions in Advito's June 2016 Industry Forecast Update

CHICAGO, June 14, 2016 – According to Advito's June 2016 Industry Forecast Update, on-demand traveler tracking, continuous sourcing activities in lieu of an annual sourcing cycle and increased use of travel apps are among trends to watch for right now.

Other market findings in Advito's June 2016 update include:

- Devaluation of currency poses a challenge in a number of emerging markets, particularly Latin America, which has seen large depreciations.
- World economy will grow slightly slower in 2016 than it did in 2015. Weak global demand means advanced economies are losing momentum as their exports struggle to find customers.
- Decreased oil price assumption to US\$40 pb from US\$50 pb, as we believe continued over-supply will delay any recovery in prices
- Growing amount of uncertainty clouding the outlook as commentators suggest the industry has reached a peak in business travel demand, confidence, hotel performance and airfares

[The Advito 2016 Industry Forecast](#), released in September 2015, features special sections on travel risk and security, Airbnb, hotel program innovation and Lufthansa's distribution cost charge.

Note to Editors:

Advito's annual Industry Forecast and quarterly updates help corporate travel buyers establish cost baselines for negotiating discounted corporate rates with travel suppliers. In addition to publishing its findings on global airline fares by class and hotel rates by key markets, Advito also educates corporate travel buyers on emerging trends in travel technology, pricing and marketing that affect travel program costs and effectiveness.

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[About Advito](#)

Advito is the travel industry's most progressive consultancy, enabling procurement leaders to modernize their approach to managing the travel and meetings spend category. Led by a unique team of multi-disciplinary experts and thought leaders, we work with both clients and suppliers to push the boundaries of traditional air and hotel sourcing and strategic meetings management for higher program returns. We provide advisory, procurement and outsourcing services in the area of corporate travel sourcing, expense and meetings management, along with RFP development and management; benchmarking and vendor management services. We minimize our clients' travel spend and maximize their travel program value in a data-rich, consumer empowered world. Headquartered in Chicago, Advito operates in key business markets around the world. For more information, visit www.advito.com.

About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. For travelers, this means keeping them safe and productive, and equipping them to make good choices on the road. For travel and procurement managers, it means advising them on how to grow the value of their travel program. For executives, we ensure that the travel program supports company objectives. In short, we help our clients travel smart and achieve more. We make this happen in more than 100 countries with more than 11,000 creative, committed and experienced people. And it's how we maintain an industry-leading client-retention rate of 96%, with 2014 sales of US\$24.2 billion. For more information, visit www.bcdtravel.com.

About BCD Group

BCD Group is a market leader in the travel industry. The privately owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel management), Travix (online travel: CheapTickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking) and joint ventures Parkmobile International (mobile parking applications) and AERTrade International (consolidating and fulfillment). BCD Group employs over 12,500 people and operates in 110 countries with total sales of US\$ 25.6 billion, including US\$ 10 billion in partner sales. For more information, visit www.bcdgroup.com.