

## PRESS RELEASE

## Survey: Travel Managers Rate Traveler Safety Highly Important

BCD Travel Issues Guide to Building Corporate Travel Risk Management Programs

**UTRECHT, Netherlands, Feb. 25, 2015** – Corporate travel managers rank traveler safety and security as important as savings and cost control, a recent survey conducted by BCD Travel finds.

Now businesses that place an increased emphasis on reducing risk may draw upon a concise, stepby-step guide for creating a corporate travel risk management program. <u>Travel Risk Management:</u> <u>Keeping Business Travelers Safe and Secure</u> provides advice on how to involve the right people, what data to collect, how to communicate to travelers — and more. The paper also includes a section on how to conduct audits to keep the program alive and relevant. And case studies demonstrate how IKEA and other companies have applied the concepts to actual situations.

"Everyone knows on some level that business travelers face a degree of risk — particularly when traveling to an unfamiliar place where people speak another language," said Claudia Unger, director of Research & Intelligence for BCD Travel. "Now an increasing number of businesses realize that they can lessen or avoid legal and financial consequences by proactively working ahead of time to reduce employee risks during a business trips."

Conducted in November of 2014, the survey of 510 travel managers also finds that traveler safety ranks in importance ahead of efficiency, traveler satisfaction, and environmental and social impact. The top three challenges to travel risk management, BCD Travel's research finds, are a lack of:

- 1. Clearly identified ownership of travel risk in the company
- 2. Senior management support
- 3. Travel policy compliance

Other factors preventing companies from creating effective travel risk management programs include:

- Uncertainty of what good travel risk management should look like
- Lack of employee engagement
- Data privacy concerns
- Failure to share needed risk-related information
- Failure to track employees and assess their risk vulnerability

"Companies of all sizes now understand that business travel risks are not confined to specific destinations" said Torsten Kriedt, BCD Travel vice president of Corporate Intelligence and Product Planning. "At the same time, risk management has become a board-level issue as legislation and market scrutiny set the bar for the required standard of care."



"The good news is that a wide range of resources and affordable services are available to help companies meet their travel risk management obligations," said Kriedt. "Whether your travel program sends a handful of geologists to politically unstable regions or sends thousands of account managers and salespersons all over the world, we can provide just the right solutions needed to keep business travelers safe and secure."

BCD Travel's guide to travel risk management, including survey results and case studies of companies with top-notch travel risk management programs, can be downloaded from the BCD Travel Knowledge Center under the Resources tab at bcdtravel.com.

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## About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. For travelers, this means keeping them safe and productive, and equipping them to make good choices on the road. For travel and procurement managers, it means advising them on how to grow the value of their travel program. For executives, we ensure that the travel program supports company objectives. In short, we help our clients travel smart and achieve more. We make this happen in more than 100 countries with more than 11,000 creative, committed and experienced people. And it's how we maintain an industry-leading client-retention rate of over 97%, with 2013 sales of US\$22.4 billion. For more information, visit www.bcdtravel.com.

## About BCD Group

BCD Group is a market leader in the travel industry. The privately owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel management), Travix (online travel: CheapTickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking) and joint ventures Parkmobile International (mobile parking applications) and AERTrade International (consolidating and fulfillment). BCD Group employs over 12,000 people and operates in more than 100 countries with total sales, including US\$ 9.2 billion partner sales, of US\$ 24 billion. For more information, visit <u>www.bcdgroup.com</u>.