

Travel costs

According to Deloitte, after high prices, traveler needs for flexibility and comfort create the biggest pressures on travel budgets.

Cost drivers



Cost-control measures



As travel continues growing, companies are facing a challenging cost environment. According to Deloitte Corporate Travel Survey 2023, aside from rising travel frequency, growing prices are the most significant cost driver in business travel. This is the number one factor slowing the return of business travel.

Aside from prices, the need for flexible and last-minute bookings, travelers' expectations of comfort and sustainability are among the top contributors to the rising costs, as reported by around half of the surveyed travel managers.

Companies are taking measures to control costs, among which they name selecting cheaper accommodation and flights, negotiating preferred rates and increasing compliance.